

\_\_\_\_\_ in the international market is keener than home markets, because of diverse products/services

Competition

\_\_\_\_\_ were used as a regulating mechanism between two nations.

Bilateral treaties

Empirical problems with the HO model, known as the Leontief paradox, were exposed in empirical tests by \_\_\_\_\_

Wassily Leontief

\_\_\_\_\_ comprises of uncontrollable forces that have their roots in the home country and these influence the cycle and development of the firm

Domestic Environment

The international product life cycle, is related to \_\_\_\_\_

product life cycle

\_\_\_\_\_ era ended in the late 1700s but its arguments live on.

Mercantilism

The Heckscher Ohlin model was produced as an alternative to the \_\_\_\_\_ of basic comparative advantage.

Ricadian mode

International business and \_\_\_\_\_ have some characteristics incommon, yet they are different.

global business

\_\_\_\_\_ involves export and import trade or direct foreign investment.

International business

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firm

environment

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