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\_\_\_\_\_ believes that globalization can and should be reversed  
Douthwaite (1996)

\_\_\_\_\_ argues that technology is now what divides the world  
Jeffrey Sachs (2000)

\_\_\_\_\_ predicts that countries will export those goods that make intensive use of locally abundant factors and will import goods that make intensive use of factors that are locally scarce.  
Heckscher-Ohlin model

International trade is the exchange of \_\_\_\_\_, goods, and services across international borders or territories  
Capital

Under a \_\_\_\_\_, prices emerge from the equilibration of supply and demand, and are the sole determinant of resource allocation  
free trade policy

New Trade Theory tries to explain empirical elements of trade that \_\_\_\_\_  
advantage-based models have difficulty with  
Comparative

Foreign Licensing involves a \_\_\_\_\_ soliciting another country to produce and sell her product to them in a fee and after due procedural arrangement have been made  
Country

\_\_\_\_\_ deals with the proper allocation and efficient use of scarce resources  
Economics

\_\_\_\_\_ form of international trade involves soliciting orders from foreign countries for goods and services that are made in a country and then shipped abroad  
Direct Exporting

\_\_\_\_\_ states that global competitiveness is a bit like golf, you get better by playing against people who are better than you  
Carbaugh (1998)

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