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1. If you deposit $\mathrm{N} 1,000$ annually in a savings account paying $4 \%$ interest, what will you have at the end of year 3?

N3,121.60
2. You are required to determine the present value of a N1,000 bond held till perpetuity at a coupon rate of $10 \%$

N10,000
3. Excluse the operational needs that can be defrayed by the excess funds
investment in frivolous projects/programmes
4. To arrive at operational breakeven

Sales minus Total Costs = Zero
5. On what basis is the concept of Present Value?

Value of money is affected by the time it is received
6. In planning the liquidity of a firm in its operations, what important device can be used?
cash budget
7. To calculate Liabilities do not include

Receivables (Debtors)
8. The profit planning theory holds that total costs can be split between those costs which vary with the level of output and
those costs which do not vary with the level of output.
9. Isolate the alternative that is not a reason why the financial flows of a firm are analyzed

To determine the liquidation value of the firm
10. Which of the options would you not adopt financing?

Deferred receipt

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