

Which of these is not an indirect cost of losses arising from risk?

Damage to machinery, equipment and work in progress

Which of the answers requires that some measures are instituted with the ultimate intention of initiating the chances of loss in organizational operation?

Risk reduction

Identify which of these is not among the common methods of risk identification

Risk monitoring

The fundamental principles of risk management does not cover

Be transparent and exclusive

Identify the option that is not a merit of flow chart as a technique for risk identification

It portray the structure of the organisation

How best can you describe a risk neutral person?

A person who is willing only to pay the average loss as premium

Point out which option that cannot be associated with strategic risk

Use of obsolete items & equipment which may break down

Which of these factors would you not consider in evaluating operational risk?

The absence of loss

Pictographically, the different authority responsibility position can be shown by

Organisation charts

Which of the alternatives is not an external source of information for risk detection?

Existing officials