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Which of these cannot be associated with strategic risk?
Use of obsolete items of equipment which may break down

Which of the following operational plans against risk allows organisation to operate pending when the operations are fully restored?
Contingency planning

The following are the merits of flow chart as a technique for risk identification except
It portrays the structure of the organisation

In project execution, which of these is not a risk management process?
Process engineering

All these organisations are concerned about the quality of products in the Nigerian market except
Nigerian Medical Association (NMA)

Which of the alternatives is associated with this statement? "Some measures are instituted with the ultimate intention of mitigating the chances of loss in organisational operations".
Risk reduction

Strategic risk cannot be associated with
Use of obsolete items of equipment which may break down

Which is not an external source of information for risk detection?
Existing officials

Which alternative is not covered under the fundamental principles of risk management?
Be transparent and exclusive

How would you best describe risk neutral?
A person who is willing only to pay the average loss as a premium

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