

Forest

[AEM403] Which of the following determines the most profitable amount of input to use.  
One factor - One product

[AEM403] -----is therefore the process involved in transforming a number of inputs into a product.  
Production

[AEM403] In a production relationship where all factors are variable is called -----  
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Long run period

[AEM403] Which of the following is not a natural resource?  
Labour

[AEM403]  $X_1 = f(L, K, M, R)$  is the formular for-----  
Production function

[AEM403] ----- marginal productivity where increasing quantities of a single input lead to less and less additional output.  
Diminishing

[AEM403] Inputs are also called-----  
Factor

[AEM403] Inputs are also called-----  
output

[AEM403] ----- is all human efforts made in the process of transforming inputs to output  
Labour

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