

books of original entry

[AEC306] The keeping of personal accounts is the main characteristic of -----  
system of book keeping.  
single-entry

[AEC306] ----- a measure of profitability measuring the rate of return that the farm  
business earns on its average asset base over the period  
returns on product sales

[AEC306] Every debit entry must have a corresponding credit entry is the first golden  
rule in ----- system of bookkeeping  
double-entry

[AEC306] The following are the records required for balance sheets except -----  
debt payments

[AEC306] As a general rule, a farm business having between 25% to 40% of its assets  
financed is in a ----- position.  
moderate

[AEC306] Two common bookkeeping systems used by businesses and other  
organizations are the single-entry bookkeeping system and the ----- bookkeeping  
system  
double-entry

[AEC306] The following computer software are for general cash accrual accounting  
system except -----  
PCMars

[AEC306] The computer software that can be used for simple cash systems is -----  
-----  
Quicken

[AEC306] The ----- provides an overall financial snapshot of the farm business  
on specific date  
balance sheet

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