

One of the following is not a circumstance in which the directors may appoint an auditor, which isâ€¦..
procedure audit

The disadvantages of this audit approach include include the following except
Audit fee is not negotiable

The audit approach that tries to authenticate the validity and accuracy/correctness of accounting records and the source documents used in preparing the financial statements is known as
Transaction audit

Value-for- money audit, is also referred to as Performance or efficiency audit, seeks the maximization of the use of resources
Performance audit

The kind of audit which is aimed at ensuring that expenditures have been incurred on approved services and in accordance with the enabling statutory provisions and regulations governing the particular expenditure is called ?
Compliance audit

The form of engagement in which the practitioner issues a report/conclusion about the reliability of an assertion made by another party is calledâ€¦..
An attestation engagement

Final or completed audit is also known as periodic or annual audit
Periodic or annual

One of the following is not an element of assurance engagements, namelyâ€¦..
procedure audit

A professional accountant should be straightforward and honest in performing professional services. This principle imposes an obligation on all professional accountants to be straightforward and honest in all professional and business relationships. This refers to as the auditors principle of ?
Integrity

One of the following is not an objectives of a procedural audit which is â€¦..
To declare auditors fee

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