

The ratio which indicates the extend or degree to which unsecured credit are protected against losses in the event of liquidation is known as what?

Propriaty ratio

One of the advantages of marginal costing is that.  
It can be used in break-even analysis

The term use to describe a management philosophy based on the continous improvement of quality is known as?

Total quality

The factors that tends to collect costs of each activity and are directly equivelent to conventional cost centers is known as what?

Cost drivers

One of the advantages of breakeven analysis is that.  
It shows the profit and loss at different levels of output

The general quick ratio that is considered reasonable for financial purposes is?  
1:1

One among these is a type of standard costing.  
Current standard

The differnce between standard cost and actual cost is known as \_\_\_\_\_  
Variance

When direct cost is lowered, the gross margin will  
Rise

One of the following is not a managerial functions of cost accounting  
Monitoring