

The goods or services been paid for but its benefit is yet to be consumed either in full or part is termed ?  
Prepayment

One of these errors can affect the balancing of trial balance.  
Transposition

The main purpose why profit and loss account is prepared is to determine;  
Net profit

The issued cheque that has not been paid by the bank is known as?  
Unpresented

The returned goods by customers either in whole or in part is called?  
Return inward

All but one is not an item of profit and loss account;  
Carriage inward

All but one is not a method of depreciation.  
backward method

The type of reserve that is distributed to the shareholders and other capital providers in form of debenturs interest, retained profit is called?  
Revenue reserve

One of these is not an advantage of control account.  
It lacks accurecy

One of these is not a reason why cheque may be dishonoured;  
Signed cheque