

The accounts that take records of income and expenditure of the business is called?
Norminal account

Which among the following is not a cause of errors in accounting.
Cross counting and recording

One of the following is not a method of preparing trial balance?
Average method

All but one of the following is not the benefit of trial balance.
It punishes fraudsters

The money spent to acquire property of permanent nature for individuals and organisation is called what?
Capital expenditure

A very good example of capital expenditure is..
Improvement and renovation

The correction of the errors committed will necessitate the use of?
Trial balnce

The accounts that contains the number of customers who buys goods on credit from the company is called?
Sales ledger

The cash provided for the petty cashier for starting is called?
Petty cash

When cash is withdrawn from the bank for office use,how is the transaction effected?
Dr cash and Cr withdraw

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