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10. \_\_\_\_\_ is necessary to write the amount and purpose of payment on the cheque in order to write up the books of account.

Cheque book

9. Mr Rahmon sold clothings on credit #140,000; footwear #200,000; and clothings for cash #120,000; determine the balance of the sales day book.

#340,000

8. \_\_\_\_\_ is applied to determine the amount entered in the sales day book?

Trade discount

7. \_\_\_\_\_ books are used to record the credit notes sent where a customer has been overcharged on an invoice.

Sales returns day book

6. Which of the following instruments is a legal requirement for goods or services paid in cash.

Receipt

5. Given #96,000 for four bags of rice sold at 5% trade discount; #80,000 for two bags of beans; and #150,000 at 5% trade discount for eight bags of wheat; determine the balance of the sales day book.

#313,700

4. Providing useful information in the financial statements to users to enable them make economic decisions can best describe \_\_\_\_\_

Accounting

3. Mrs Onyinye bought stationaries at #200,000 in May and sold some on credit for #250,000 and others for cash at #70,000; what is the amount recorded in the sales day book?

#250,000

2. Given trade discount of 10% on cosmetics bought for #600,000; determine the amount entered in the purchase day book.

#60,000

1. The amount recorded in the sales day book is before deducting \_\_\_\_\_

Cash discount

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