

MBA801

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1. Uneven demand for products can be met through _____
good inventory management
--->> matching demand periodic by period
lowering unit prices
promotions
2. Given an average aggregate inventory value of N360,500 and a weekly sales of N65,577. What is the number of weeks of supply? _____
2 weeks
0.0277 weeks
--->> 5.50 weeks
11.65 weeks
3. In operations management, marketing is concerned with _____
product, promotion, pricing, and purchasing
sensitising customers
sales and product promotions
--->> sensing, serving, and satisfying customer needs
4. Which of the following is the mostly used quantitative approach to site selection?

weighting criteria
productivity analysis
--->> break-even analysis
probabilistic analysis
5. Distribution can be effectively defined as _____

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marketing activities

storage and transportation of goods and services

management of purchases and supplies

6. In materials management, which of the following structures recognise that materials management tasks are part of the supply chain management activity? _____ -

segmented structure

consolidated structure

unified structure

--->> integrated structure

7. Which of the followings is a basic requirement for an effective inventory management? _____

--->> A reliable forecast of demand

An inventory counting system

An inventory classification system

A continuous monitoring of inventory withdrawals

8. The amount of goods or services that should be ordered by a production unit can be determined by _____

AOC

--->> EOQ

annual demand

None of the above

9. Given that the annual demand is 200 units and the ordering cost is N50,000, what is the optimum order quantity? _____

N20,000,000

N1,000,000

N10,000,000

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10. The first step in an acquisition process is to _____

--->> recognise the need

identify sources

organise the needed fund

train the managers

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