

INR322

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1. Strategic management is both a _____ and an art.

engineering

social

science

--->> skill

2. Strategy formation is fundamentally a process of collective behaviour, based on the beliefs shared by the_____.

collectedness

--->> members

conflicts

catastrophies

3. Effective strategic managers should have the knowledge, the skills and _____ necessary to the organisation.

--->> vision

dribbling

skillful

dazzle

4. Strategy _____ is a cognitive process that takes place in the mind of the strategist.

--->> formulation

challenges

focus

cost

5. The Prescriptive and the Process are basically two models that purport to explain _____ formulation.

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processor

mentol

--->> strategy

6. Strategy formulation is fundamentally a political one- usually serving parochial ends that often generate _____.

peace

--->> conflict

commensuration

confirm

7. A zero-sum game is a game in which one player's winnings equal the other player's _____.

full

half

--->> losses

equal

8. Game theory can be used to examine both simple and _____ strategic issues such as ethnic conflicts and arm races.

--->> complex

radical

rough

gentle

9. The concept of _____ has from time immemorial, been a part of human existence and a natural part of our daily lives.

Consciousness

tenacious

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--->> Conflict

10. The Prisoner's Dilemma is one of the best-known models in _____ theory.

freeze

plan

--->> game

function

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