

HCM343

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1. Value analysis ask the following except

Who is it?

--->> Who is it not?

What is the main function

What is the method, material that was used to realise the main function

2. All are purchasing functions except _____

Settling price and payment terms with suppliers

Signing the contract

Pinnpointingneeds for materials

--->> Paying suppliers

3. _____ - is amanagerial function

--->> Planning

buying

financing

Managing

4. A method used in price determination where bargaining is employed is

--->> Haggling

Auctioning

Pricing

Demand &supply

5. According to Inegbenebor, where can you say is the location of purchasing department

Finance

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Marketing

--->> Varies from one organization to another

6. A manufacturing organization that has not adopted materials management philosophy would most likely adopt which of these

--->> Top management function

b. Middle management function

c. International management function

d. Routine clinical job

7. Buying in anticipation of future risk in prices is referred to as nn

--->> Speculative

Hand -to-mouth buying

Reverse buying

Forward buying

8. Which of these is not a form of buying according to the dictation of the markets /

Speculative

Hand -to-mouth buying

--->> Reverse buying

Forward buying

9. Perennial problem in organisation are usually as a result of

Rush orders

--->> Small orders

Blanket orders

Centralized

10. the department which is concerned with the process of ascertaining the

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Selection department

Finace

Administration department

--->> Purchasind Department

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