

ENT204

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1. entrepreneurs have a strong social \_\_\_\_\_. They are able to meet challenges, social needs and in so doing create significant new social capital

mindset

ideal

tenacity

--->> facet

2. According to Bowen, Marara and Mureithi \_\_\_\_\_ high production cost can result from over employment of both human and material resources.

2005

2000

--->> 2009

2001

3. \_\_\_\_\_ may develop a company to a mature phase and then hire a good team of managers to run the business on a daily basis.

investor

--->> Entrepreneurs

business man

Innovator

4. Inappropriate \_\_\_\_\_ policies often have adverse effects that could lead to debt build up and subsequent liquidity problems

purchase

regulatory

--->> insurance

management

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--->> Effectiveness

Efficiency

Sales

Demand

6. Entrepreneurship and \_\_\_\_\_ growth take place when the economic conditions are favourable.

social

--->> economic

political

cultural

7. The essence of \_\_\_\_\_ is to enhance skills necessary for improved job performance.

orientation

--->> training

induction

integration

8. \_\_\_\_\_ can be creative. Many entrepreneurs use their own creative ideas to make a product or offer a service.

--->> Entrepreneurs

Investor

Business man

Innovator

9. The accurate description of Weber's paradigm might be "the development ethics and the spirit \_\_\_\_\_ ethic."

investor

researcher

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--->> protestant

10. Effective financial management practice is necessary for\_\_\_\_\_ of any firm.

--->> sustained growth

effective growth

decrease

increase

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