

EDA834

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1. The task of keeping expenditure in check and controlling the inflow of revenue is called _____

--->> Financial control

financial authority

cash management

cash control

2. which of the following are scope of education finance?

bank statement

budget

taxation

--->> All of the above

3. The advance fund or 'earnest money' given to an administrator of an institution is called _____

Virement

Capital expense

Expense

--->> Imprest

4. _____ refers to a sum of money saved or made available for a particular purpose

fiance

imprest

--->> fund

cash

5. One of the reasons for studying education finance is to enable the administrator _____

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handle funds

pay money

none of the above

6. which of the following is a specific area of financial management?

i) procurement and raising of funds; ii) effective utilization
of funds; iii) supervision of cash payment and receipt.

i only

ii and iii only

i and ii only

--->> i, ii and iii

7. The subject that lie on the boarderline between economics of education and education law is _____

Education Management

Economic law

--->> Education finance

Financial law

8. The management activities that is concerned with the planning and controlling of funds is called _____ management.

income

--->> financial

account

capital

9. _____ is concerned with the income and expenditure of educational institutions.

--->> Education Finance

Financial education

Financial Management

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10. The authority given an administrator of an institution to spend money within an approved limit is called _____

--->> AIE

ASM

AEI

EM

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