

EDA832

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1. The plan to invest in education by many governments is to develop these skills
Except one

human capital

knowledge

expertise

--->> society

2. Which of these is one of the scopes of economics of education?

The school leavers and labour market

Productivity in education

Cost-qualify relations

--->> All of the above

3. The demand for education is a function of these economic factors, Except

family disposable income

expected benefits from education

--->> unavailability of education

unemployment rate

4. The total output of goods and services in education system is referred to as

trading

investment

education

--->> production

5. Which of the following is Not one of the policy options necessary to redress the
education supply gap in Nigeria?

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Private-public partnership policy

Selective democratic strategy

--->> Demoting strategy

6. Recurrent costs incorporate expenses on such non-durable items as follows, Except

consumables

allowances

--->> Infrastructures

salaries

7. The types of education which do not contribute to either better employment or higher financial remuneration is described as

investment

--->> consumption

savings

production

8. The inefficient use of educational resources that includes drop-outs, non-employment of school leavers and brain drain is referred to as educational

economy

inflation

recession

--->> wastage

9. Social cost is often regarded as the _____ cost of education to the entire society

--->> total

private

public

finanacial

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to as

savings

---> investment

trading

production

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