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ECO12

1. in Nigeria, people of Abeokuta is known for the ----- cloth business while the Okeogun people continue to produce the ----- traditional attires

 \tilde{A} ¢â,¬Ëœofi \tilde{A} ¢â,¬â,,¢ / \tilde{A} ¢â,¬Ëœadire \tilde{A} ¢â,¬â,,¢

--->> \tilde{A} ¢â,¬ \ddot{E} œadire \tilde{A} ¢â,¬â,¢ / \tilde{A} ¢â,¬ \ddot{E} cofi \tilde{A} ¢â,¬â,¢

Agbada' / 'akwa'

akwa' /Agbada

2. ----- is the study of the overall functioning of an economy such as basic economic growth, unemployment, or inflation, etc.

political economics

budget

microeconomics

--->> macroeconomics

3. The economies of all the countries except ---- are believed to be traditional

Saudi Arabia

--->> England

Iran

Pakistan

- 4. The field and discipline of economics is divided into two main areas, leveled to -----
 - --->> individuals and the society

individuals and the people

person and the society

government and the society

5. The direct exchange of goods and services with other goods and services is known -----

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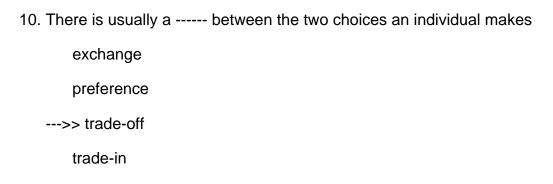
pricing
>> barter
butter
6. Human wants are and ever dynamic due to ever changing demands and needs for resources which are limited.
>> unlimited
limited
satisfactory
exhaustive
7. As far as basic economics is concerned, it is assume that people act so as to gain the most benefit for themselves especially when benefit is compared with the associated costs
carelessly
>> rationally
irrationally
carefully
8 emerge to resolve the conflict between individual objectives.
economic institutions
government institutions
>> social institutions
politicalal institutions
9. The study of individuals, their economic decisions making, and how those decisions intermingle is called
macroeconomics
>> microeconomics

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minoreconomics



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