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CRD303
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1. which principle suggest that the one member-one vote rule by which cooperatives operate serves to distribute power equally among all the current member owners

User-owner principle

User-benefit principle

--->> User- control principle

Limited return on equity

2. Time is not considered when computing the value of -----

loans

credit

--->> money

capital

3. what is generally refered to as the blood of every business.

credit

savings

--->> capital

labour

4. Schulze believed that societies should be run on -----lines

--->> economic

social

political

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5. Internally source of fund for cooperative society includes the followings except

share capital

--->> grants

thrift savings,

donations

6. The achievements of NEEDS have centered on-----stabilization of the Nigerian economy by improving budgetary planning and execution, and provided a platform for sustained economic diversification and non-oil growth

--->> microeconomic

macroeconomic

deflation

inflation

7. Bank of Agriculture was formally established on 6th March, -----

1970

1971

1972

--->> 1973

8. In most of financial discussions,----- is an absolute terms

loans

credit

--->> money

capital

9. Daily deposit scheme in savings are collected ----- at the doorsteps of rural depositors by mobile deposit collectors

weekly

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monthly

all of the above

10. As a discipline, -----is merely a body of facts, principle and theories which deal with raising and using of money individuals, governmental organizations, firms and cooperatives.

fund

banking

---> finance

financing

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