

CRD124

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1. when Co-operatives business is controlled by members themselves through one man, one vote on any decision affecting the Co-operatives. It is said to be ----- controlled

autocratically

--->> democratically

executive

none of the above

2. in ----- type of cooperative Members pool resources together and go in search of suppliers who can sell the goods at good prices to them

producer

retailer

wholesaler

--->> consumer

3. When a Society has just commenced operation, it can start operating a ----- account, which yields some interest in addition to the money being safely kept.

fixed

corporate

current

--->> savings

4. Borrowed capital is different from owned capital because it is obtained from -----

--

--->> outside

inside

government

bank

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--->> share

reserve

owned

working

6. Cooperative general meetings, which are usually held ----- times in a year.

1

2

3

--->> 4

7. Every primary Society should try to affiliate to a visible C-operatives -----

--->> union

society

body

group

8. Members of the board can be called the officers of the Co-operative who are elected into office by the majority of the -----

committee

executive

leadership

--->> members

9. which capital concerns those items that often remain in the service of the Co-operative over a long period of time. Examples are: land, Building, Equipment, Vehicles among others.

current

--->> fixed

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long

10. what type of capital is raised from the other resources; it is capital raised outside the Co-operative.

running

working

---> boorowed

equity

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