

BUS726

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1. _____ involves a country producing highly excessive amounts of goods and dumping the goods on another foreign country

Duping

--->> Dumping

Unilateral trading

Forceful exporting

2. A _____ is driven by individual innovation and the notion that hard work and ingenuity will be rewarded by succes

market economy

--->> free market economy

true free market economy

resource based economy

3. _____ requires significantly lower level of investment than other modes of international expansion,

Franchising

Direct investment

--->> Exporting

Importing

4. _____ refers to the fee charged by a lender to a borrower for the use of borrowed money

Borrower's Charge

--->> Interest

Increase amount

Excess charge

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--->> International agreements

Tariff

Unilateral trading

Bill of exchange

6. A _____ in a foreign country is a merchant who purchases the product from the manufacturer and sells them at profit.

Supplier

Trader

Buyer

--->> Distributor

7. _____ is an economy in which all resources are owned by individuals.

Individualistic economy

Market economy

--->> True free market economy

Resource based economy

8. _____ theory of interest rates provides the theoretical basis for the use of the yield curve as an analytical tool by economic and financial analyst

--->> Expectations

Open market

Analytical

Exchange

9. _____ in the marketplace provides the best possible product to the customer at the best price

--->> Competition

Prodcer

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Seller

10. _____ is the quotation of the relative value of a currency unit against the unit of another currency in the foreign exchange market

Market value

Exchange rate

Currency value

--->> Currency pair

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