BUS722
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1. Data collected on a particular variable or set of variables over time is know as
_____

       primary data

       secondary data

       population data

   --->> time series data

2. Aggregate of prices (of all the selected commodities) in the current year as a
percentage of the aggregate of prices in the base year know as _____

   --->> unweighed method

       weighted method

       macro economics

       sample method

3. reflect changes in the volume of goods produced or consumed know as ___

       index

       price index number

       value

   --->> quantity index number

4. Data collected for cross-section of subjects (population under study) at a time is
called _____

       primary data

       secondary data

       time series data

   --->> cross sectional data

5. The two sources of data are _____ and _____

article and write-up

--->> primary and secondary

National news paper and census

6. _____ advocate that the current year quantities are taken as weights

Dorbish- Bowley

Irving Fisher

--->> Paasche's price

Edward

7. _____ combine the features of cross-sectional and time-series data.

secondary data

--->> panel data

census

cross sectional data

8. _____ advocated the geometric cross of LaspeyreÃ¢â¬â„¢s and PaascheÃ¢â¬â„¢s Price index numbers

Dorbish- Bowley

--->> Irving Fisher

Kennesian

Adam Smith

9. A particular value of the population, such as the mean income or the level of formal education, is called

--->> parameter

population

sample

10. reflect changes in the retail prices of different commodities. The are normally constructed for different classes of consumers know as _____

index

price index number

value index number

--->> retail price index number