

BUS427

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1. _____ is a series of related steps or related steps or tasks expressed in chronological order to achieve a specified purpose

--->> Procedure

decision-making authority

Communication

Business strategy

2. _____ save management time because the information is available and the procedures for carrying them out are known

attitude

Communication

Organisation

--->> Policies

3. _____ define the scope and characteristics of the catalog of products for sale in a store including prices and the categorization of products in a store's catalog.

Business policy

Business strategy

Business

--->> Catalog business policies

4. Policies framed to give effect to the decisions of the Government, judiciary, trade associations and such other external forces are what are called _____

Internal Policies

Limited Shares

--->> external policies.

Sole proprietorship

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--->> middle-level managers

internal policies

clerks

secretaries

6. _____ are formulated to give effect to the suggestions of the staff of an organization

Internal Policies

external policies.

--->> Appealed Policies

Explicit policies

7. Policies serve as bases for the defence of the various organisation actions and activities in the event of challenges and _____.

difficulties

--->> litigation in the court of law

insurance

subpoena

8. _____ define if refunds are accepted, the time period they are accepted for, and any re-stocking fees applied to returns.

--->> Returns business policies

Sole proprietorship

Corporation

Cooperatives

9. _____ is a statement of what may, must or must not be done in a particular situation

Tower

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strategical plan

Organogram

10. _____ are sets of rules followed by a store or group of stores that define business processes, industry practices, and the scope and characteristics of a store's or group of stores' offerings

roadmap

policy

--->> Business policies

Company

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