

BUS419

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1. _____ is the total production labour cost divided by units produced

Average cost

Marginal average cost

Current average cost

--->> Unit labour cost

2. _____ is the amount of private investment

Personal income

--->> Gross domestic investment

Private income

Personal investment

3. _____ is the movement of individuals from rural settlement to urban settlement

--->> Rural urban drift

Rural urban migration

country migration

local migration

4. _____ naturally would indicate scanty population which would affect the market

Mountains and plains

--->> Deserts

Topography

non of the above

5. Increase in prices of goods and services over a long period of time is known as _____

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cash push inflation

highper inlation

galloping inflation

6. _____ is described as discretionary income i.e. how much is left for individuals after paying taxes and spending on necessities

Income distribution

residual income

--->> private income

left over income

7. _____ is a method of how a nation's income is apportioned among its people

--->> Income distribution

Budget approporation

Sharing formular

non of the above

8. _____ are collected from corporations by government so as to provide social services to its citizens

Contracts

Levies

--->> Taxes

fees

9. _____ is also know as home market

Local market

--->> Domestic market

Country market

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10. _____ is the measured access to a country's wealth by individuals within the nation

--->> GNP/CAPITA and GDP/capita

Income per capita

national income

non of the above

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