

BUS205

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1. Anyone who can sell goods to another person with the consent of the original owner is known as:

--->> An Agent

A Contractor

A Sallee

A Seller

2. Every law abiding citizen must:

Sing the anthem

--->> Pay Tax

Have a Flag

Recite the Pledge

3. The adage

Sole Proprietorship

Limited Liability

--->> Partnership

Public Company

4. Business activities does not necessarily involve risks

TRUE'

--->> FALSE'

Maybe

Somehow

5. Factors in business that man can easily control are called;

--->> Micro Factors

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Migre Factors

Manual Factors

6. The most important decision to buy or not to buy is the sole responsibility of:

--->> Consumer

Producer

Distributor

Competitor

7. Process of communication involves all the above except:

Action

Reaction

Interaction

--->> Motion

8. When one party fails to honour the terms of a contract, it is called:

Bleach

Beach

Branch

--->> Breach

9. What are the man activities of business according to Brown et'al

Research and Learning

--->> Producing and Distributing

Projecting and Forecasting

Smuggling and Hoarding

10. Intermediaries that receive large shipments of products from different producers are called:

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Retailers

Agents

Intermediaries

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