

BFN304

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1. Transfer of funds from surplus unit of the economy to deficit unit is a function of

a country

--->> financial system

business organization

individuals

2. Business organizations that carry on business to bear risks of other companies are

retail companies

--->> insurance companies

limited companies

organizations

3. Banking product cannot be seen or touched is a feature of

--->> marketing banking products

selling goods

Reminders and Circulars

bank agreement

4. A banking system that combines banking and other financial activities is

--->> universal banking

organizational banking

cooperative banking

finance banking

5. Federal government of Nigeria tried to solve problems of debt through

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Double measure Office

Debt Measure Office

--->> Debt Mgt Office

6. African Development Bank is a typical \hat{A} . Bank

commercial bank

central bank

--->> Regional development bank

merchant bank

7. Non banking institutions in the Nigerian financial system include one of these \hat{A} ..

Ministry of justice

cooperative society

--->> Federal ministry of finance

limited companies

8. \hat{A} is a financial instruments used for long term financing

--->> ordinary shares

overdraft

cash at bank

withdrawals

9. Reforms such as \hat{A} ..are meant to improve the performance of financial system

1959 reforms

1988 reforms

--->> 1986 reforms

1990 reforms

10. One of these is a regulator of global financial system

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cooperatives

--->> International monetary fund

federal society

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