

BFN303

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1. Which of following may not determine capital structure of a bank;

Cost of capital

Government policy

Leverage

--->> Board composition

2. What is the total period of converting raw materials into cash and returning the cash into raw material?..

Production cycle

Business cycle

Conversion process

--->> Operating cycle

3. Which of the following does not constitute working capital?

Inventories

--->> Payables

Accruals

Payables

4. Which of these is not an investibility ratios?

Earning Per Share

Price earning ratio

Return on Investment

--->> Current ratio

5. If company A has an ordinary share capital of 2million and a proposed dividend of 75kobo per share. What will be payable as divided in a profit after tax of N2.5million?

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--->> N1,500,000

N1,250,000

N150,000

6. What is the cost of alternative project forgone for the purpose of investing in the selected projects?

Historical cost

Sunk cost

Future cost

--->> Opportunity cost

7. All the following are modern method of capital budgeting techniques in private business except:

Profitability Index

Net Present Value

--->> Cost benefit analysis

Internal Rate of Return

8. If the profit after tax of NOUN Ventures is N3billion and the return on capital employed is 12% ; what is the value of NOUN Ventures

N250million

--->> N25billion

N2.5billion

N36billion

9. Whenever a dividend is paid by the issue of additional share to existing shareholder instead of cash it is known as

Stock split

Bonus

Stock dividend

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10. All the following are accrual available for business finance except?

--->> Prepayment

Tax payable

Rent

Wages

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