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competitors, suppliers and Dill (1958)
[TSM441] The structure of the hospitality and tourism firms influence their managerial and resource allocation decisions. cost
[TSM441] Market hostility pertains to the unfavourable conditions in a firm's environment. task
[TSM441] Closed objectives of hospitality and tourism firms describe targets and should conform to SMART principles. quantifiable
[TSM441] Pine & Gilmore (1998) notes that in the hospitality and tourism industry are undergoing a shift from service to experience. services
[TSM441] Porter (1979; 1980) developed the forces model based on the competitive forces that emanate within the industry environment. 5
[TSM441] and organisations could further be classified as small, medium and large scale. Hospitality/Tourism
[TSM441] Taxation is the change in the general level of, and it can result in destinations becoming less competitive. prices
[TSM441] Philosophy is not a key component of the environment, under the concept of strategic analysis, when analysing corporate strategy in hospitality and tourism. external
[TSM441] The characteristics of hospitality and tourism organisations does not include Dependability

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