

1954

[PUL434] _ defined tax as a monetary charge on a person's or entity's income, property or transaction, usually collected by a defined authority.

National tax policy

[PUL434] One of these is not an advantage of progressive tax

Economic instability

[PUL434] The ability of government to levy tax or raise revenue through taxation is known and called _

Taxing power

[PUL434] In an attempt to define the term tax, it is advisable to look at its _ than name

Characteristics

[PUL434] Taxes which are imposed on commodities before they reach the consumer, and are paid by those upon whom they ultimately fall is called _

Indirect tax

[PUL434] Using the income theory, taxes are classified into _

Three

[PUL434] The type of tax where the tax rate remains the same and steady to all category of earners is called _

Proportional

[PUL434] The question of sharing of taxing powers between the Regions and the federal government was discussed at the Nigeria constitutional conference in

London

[PUL434] In a regressive tax system, high income persons pay

Lower

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