

\_\_\_\_\_ Total cost

[PAD813] Those tools that are used in the estimation of characteristics of a population or the making of a decision concerning a population based only upon samples results is referred to as \_\_\_\_\_  
Inferential statistics

[PAD813] The set of equation system that is with two or more unknown is called \_\_\_\_\_  
Simultaneous equation

[PAD813] What is the range of the following distribution 5,7,12,8,9,12,15.  
10

[PAD813] The alternative approaches needed for the complexity of the modern business operations, high costs of technology, materials and labour, as well as competitive pressures and limited time frame for business economic decisions is referred to as \_\_\_\_\_  
Quantitative techniques

[PAD813] The estimation of the average of a given set of observation considered the most accurate measure of an average is referred to as  
Arithmetic mean

[PAD813] \_\_\_\_\_ can be viewed as the application of scientific model in the analysis of numerical data for the purpose of drawing inferences that are useful in making rational economic decisions.  
Statistics

[PAD813] Quantitative techniques are essentially valuable in the following areas excerpt \_\_\_\_\_  
Directing

[PAD813] What is the mode of the following set of data:1,2,3,7,8,2,6,4,2,9,11  
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[PAD813] The measure of central tendency which appears in the middle of an ordered sequence of values is called \_\_\_\_\_  
Median

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