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- 1.Privatization involves the sale of government shareholdings in enterprises To non-governmental entities -institutions or individuals
- 2. The Privatization and Commercialization Decree No. 25 of the Federal Military government of Nigeria was promulgated in July 1988
- 3. Basically, there are two main sources of funding public enterprises which are Internally generated and externally generated revenues.
- 4. One of these is not an agent of control of public enterprises Permanent Secretary of Ministry
- 5. Commercialization in Nigeria began in 1990
- 6. The management of public corporations is done through The management boards and the policy board.
- 7. Accountability means being answerable for the performance of given responsibilities and according to The standards or objectives set
- 8. The principal actors in the management of public corporations are The Board, the General Manager/Managing Director/ Director General and the Secretary of the board
- 9. The major purpose of control in public enterprise is To ensure that the objectives of the public enterprise are achieved.
- 10. One of these is not part of the problems of commercialization in Nigeria Adequate preparation of TCPC

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