

NGN30

[MTH106] Suppose NGN2000 at an annual rate of 6% is invested. The balance at the end of 1 year of interest is compounded semiannually.

NGN2121.80

[MTH106] _____ annuity payments are required at the end of each period.

Ordinary

[MTH106] A fund into which a company sets aside money over time, in order to retire its preferred stock, bonds or debentures is known as _____ funds.

sinking

[MTH106] A _____ is an annuity for which payments continuous forever.

Perpetuity

[MTH106] Under US and ISA GAAP, the statement of cash flow can be presented by means of _____ ways.

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[MTH106] The movement of money into or out of a business, project or financial product is known as _____ flow.

Cash

[MTH106] _____ annuities are invested primarily in government securities and high grade corporate bonds.

Fixed

[MTH106] The fee charges for the privilege of borrowing money is known as _____ .

Interest

[MTH106] The period value of a 5 year annuity with nominal annual interest rate 12% and monthly payments is USD100 is USD_____ .

4495.5

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