

## Community Relations

[HCM313] The term that has both tactical and strategic elements is \_\_\_\_  
Plan

[HCM313] To ensure that the goals and objectives of an organization are realized, the management must \_\_\_\_  
Applies controlling

[HCM313] To get involved in a small business can include the following except  
Start Cooperative

[HCM313] The time an investment takes to recoup the capital used to establish it is \_\_\_\_  
Payback period

[HCM313] The following terms are encountered in business appraisal except \_\_\_\_  
Pay as you earn

[HCM313] Strategy and \_\_\_\_ are two levels of plan  
Tactics

[HCM313] The cost which will occur regardless of volume of sales of the decision is made to go ahead is \_\_\_\_  
Fixed cost

[HCM313] Standard specifies \_\_\_\_  
Outcomes

[HCM313] The statement of future expected income and expenditure is called  
Budget

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