

Long run absence of tradeoff between inflation and unemployment was orchestrated by -----  
Milton F.

\_\_\_\_\_ is the equality of saving and investment at equilibrium level of income and interest rate.  
IS

The IS represent equilibrium in the ----- market  
money

According to Philip, the relationship between inflation and unemployment is -----  
inverse

Stagflation means ----- relationship between inflation and unemployment  
inverse

Basically there are ----- types of unemployment  
two

Trade-off between inflation and unemployment is related to -----  
rise in both price and wage

Kuznets observes that in the early stages of economic growth relative income inequality increases, stabilises for a time and then decline in the later stages. This is known as the ----- .  
inverted U-shaped hypothesis

Marginal propensity to consume is inversely proportional to the multiplier  
TRUE

The non-accelerating inflation rate of unemployment is also known as (NAIRU) -----  
-  
natural rate of unemployment

Whatsapp: 08089722160 or click here for TMA assistance

Practice E-exams & Chat with course mates on [noungeeks.net](https://noungeeks.net)