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[ECO344] In the Ricardian model, We assume that the production functions are characterized by ----- returns to scale,
constant

[ECO344] The primary purpose of the production function is to address ----------- in the use of factor inputs in production
allocative efficiency

[ECO344] The ability of a country to trade at any price ratio other than its -------- prices must make the country better off
autarky

[ECO344] Equilibrium in a closed economy is determined by producer optimization, consumer optimization, and --------
market clearing

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[ECO344] The gains from trade can be broken down into gains from exchange and gains from .
specialization

[ECO344] Which of these factors determine the gains from international trade
all of the above

[ECO344] if one country gains through trade and the other country must lose is called -----
zero-sum game

[ECO344] General equilibrium theory tried to show how and why all -------- tended toward equilibrium in the long run
free markets