

Consumption approach

[ECO342] X - M is usually termed as _____

Net export

[ECO342] The national income measurement that entails the adding up of all values of final goods and services produced in the economy during the period and excluding the values of intermediate products to avoid double counting is referred to as _____

Production method

[ECO342] Supply creates its own demand is regarded as _____

Say's law

[ECO342] In the expression $T = T_0 + tY$, T_0 is referred to as _____

Lump sum tax

[ECO342] The West African Currency Board (WACB) was established in what year?

1912

[ECO342] Classical Economics school of economics is associated with _____

Adam Smith

[ECO342] Okun's law posits that exist a relationship between _____ and economic growth

Unemployment

[ECO342] The total value of goods and services produced by people residing in a country less depreciation is referred to as _____

NNP

[ECO342] An open economy is regarded as a _____

Four sector economy

Whatsapp: 08089722160 or click here for TMA assistance

Practice E-exams & Chat with course mates on [noungeeks.net](https://www.noungeeks.net)