

NNP = GNP - DEPRECIATION

[ECO341] Given $I = I_0 + iY$, MPI is calculated as $i = \frac{\Delta I}{\Delta Y}$

[ECO341] The following are topics under macroeconomics except
Theory of price and wage determination

[ECO341] One of the forces that can shift marginal efficient of investment (MEI) either to the left or to the right include
All of the options

[ECO341] Given a saving function $S = -25 + 0.3Y_d$, derive the consumption function.
 $C = 25 + 0.7Y_d$

[ECO341] The concept of national Income include except
Aggregate Expenditure

[ECO341] Internal balance achievement of macroeconomic stability include
All of the options

[ECO341] What is macroeconomics?
It is the study of aggregate variables in an economy such as total consumption level, autonomous investment and government expenditure.

[ECO341] One of the problems associated with the barter systems include
All of the options

[ECO341] $C = F(Y_d)$ means
Consumption is expressed as a function of disposable income

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