

_____ stand of socialism was the most popular and most dominant.
The Marxist-Leninist

[ECO324] Which of the following formed the bedrock of the capitalist economy?
The industrial revolution

[ECO324] Since Smith recognized the existence of three factors of production, namely labour, capital and land, his production function may be expressed as _____
 $Y=f(K,L,N)$

[ECO324] In their desire for capital accumulation, they were opposed to the consumption of luxury goods. Who?
the Physiocrats

[ECO324] The physiocrats theory of taxation is connected with _____
net product

[ECO324] Who among these category of people Smith did not believe is an agent of progress and economic growth?
psstors

[ECO324] The classical school is said to have been born with Adam Smith's publication of 1776: _____.
An Inquiry into the Nature and Causes of Wealth of Nations

[ECO324] Who is considered the leader of the Physiocrats?
Dr. Francois Quesnay

[ECO324] Which of the following is not one of the evils of laissez faire system?
Insufficient production of certain products

[ECO324] "There have been, since the world began, three great inventions which have principally given stability to political societies, independent of many other inventions which have enriched and adorned them. Which of the followings is not one of them?
The scaler table