

referred to as ____
Marginal product

[ECO232] A table showing the quantity demanded of a product is known as ____
Demand Schedule

[ECO232] The demand for a product will fall when the price of a substitute product ____
Fall

[ECO232] The summation of all the individual ____s demand curves gives ____
curve
Market demand

[ECO232] The condition that exists when quantity supplied and quantity demanded are equal is referred to as market ____
Equilibrium

[ECO232] The degree of response to change in a variable due to change in another variable is referred to as ____?
Elasticity

[ECO232] A graph showing the amount of goods a firm will sell at different prices is referred to as ____
Supply curve

[ECO232] A normal supply curve slopes
Upward

[ECO232] Holding everything constant except ____, the supply curve is derived
Price

[ECO232] Quantity of goods supplied in a market and price have ____ relationship
Positive

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