

The following except one is the formula of Per Capita Income  
National Income/Total Population

The Problem of double counting: the greatest difficulty in measuring national income is that of double counting, which arises from the improper distinction between final and an \_\_\_\_\_ intermediate product

Expenditure approach measures the total value of all, expenditures on goods and services by \_\_\_\_\_ and \_\_\_\_\_ in a particular period of time.  
individual private businesses and public sector

Given the open economy model  $Y = C + I + G + (X - M)$ , the meaning of  $(X - M)$  in the model is \_\_\_\_\_  
import expenditure minus net exports

Consumption, Savings and Investment is the theory of \_\_\_\_\_  
National Income accounting

The income approach to the calculation of GDP measures GDP in terms of who receives  
None of the Option

The Central Bank of Nigeria, which was statutorily independent of the federal government in \_\_\_\_\_  
1968

\_\_\_\_\_ for any firm is the market value of its product or service minus the cost of inputs purchased from other firms  
Value added

Merchant banks are set up primarily to cater for the needs of \_\_\_\_\_  
None of the Option

Value added method is used when the value of \_\_\_\_\_ and \_\_\_\_\_ produced in the economy are added together, of particular period usually a year  
final goods and services

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