

decisions, invisible hand

[ECO121] Human wants are unlimited and ever dynamic due to ever changing ----- and needs for ----- which are limited. demands, resources

[ECO121] ----- have its influence on human behavior which determines their decisions in answering basic ----- . Social institutions, economic problem

[ECO121] There is the need to strike a balance between ----- and ----- human wants. scarce resources and unlimited, insatiable

[ECO121] Thorough evaluation and rating of ----- from most valued to least valued is a required step in arriving at a ----- of what to produce. goods and services, decision

[ECO121] The demand curve facing the monopolist is ----- downward

[ECO121] In profit making, the monopolist profit could be ----- both in short and long runs Less

[ECO121] Pure monopolist is when the monopolist has ----- in the industry. large economies of scale

[ECO121] The monopolist ----- price Fixes

[ECO121] In an imperfect competitive market, monopoly stands out as a kind. Yes

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