

different prices -----  
supply schedule

[ECO121] The inputs that changes with level of outputs are known as ----  
variable inputs

[ECO121] The key economic problem is that human wants are -----, while resources  
are -----  
limitless, limited

[ECO121] The following equation;  $Q = r - kP$ , depicts -----  
demand function

[ECO121] Change in input price, government policy, organizational change may lead to  
-----,  
higher cost of production for a firm

[ECO121] The point at which demand equate supply is known as -----  
equilibrium point

[ECO121] Equilibrium point determine, equilibrium ----- and -----  
price, quantity

[ECO121] The following are factor inputs except -----  
entrepreneurial

[ECO121] Return to scale law is applicable in the -----  
long run

[ECO121] The law of diminishing returns or variable proportion is only applicable in the -  
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short run

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