

----- have its influence on human behavior which determines their decisions in answering basic -----.

Social institutions, economic problem

The monopolist ----- price
Fixes

Thorough evaluation and rating of ----- from most valued to least valued is a required step in arriving at a ----- of what to produce.
goods and services, decision

In profit making, the monopolist profit could be ----- both in short and long runs
Abnormal

The demand curve facing the monopolist is -----
downward

In an imperfect competitive market, monopoly stands out as a kind.
Yes

Pure monopolist is when the monopolist has ----- in the industry.
large economies of scale

Human wants are unlimited and ever dynamic due to ever changing ----- and needs for ----- which are limited.
demands, resources

There is the need to strike a balance between ----- and ----- human wants.
scarce resources and limited, insatiable

In Market economy, ----- are made by the ----- of market forces.
decisions, invisible hand