

1. The following are features of perfect competitive market except -----
single seller, many buyers
2. The following are determinants of demand elasticity except -----
technology
3. price ceiling is always fixed ----- equilibrium price
below
4. The amount of satisfaction derive from consumption of a particular commodity is -----
utility
5. Movement along demand curve is also known as -----
change in quantity demanded
6. The following are determinants of demand elasticity except -----
technology
7. ----- is the degree of responsiveness of demand to a change in consumer's income
income elasticity of demand
8. Change in demand is also known as -----
movement of demand
9. A budget line is -----
downward sloping
10. Degree of responsiveness of demand to change in commodity own price is -----
price elasticity of demand

Whatsapp: 08089722160 or click here for TMA assistance

Practice E-exams & Chat with course mates on noungeeks.net