

The Problem of double counting: the greatest difficulty in measuring national income is that of double counting, which arises from the improper distinction between final and an _____ intermediate product

Expenditure approach measures the total value of all, expenditures on goods and services by _____ and _____ in a particular period of time.
individual private businesses and public sector

_____ for any firm is the market value of its product or service minus the cost of inputs purchased from other firms
Value added

Value added method is used when the value of _____ and _____ produced in the economy are added together, of particular period usually a year
final goods and services

The income approach to the calculation of GDP measures GDP in terms of who receives
None of the Option

Given the open economy model $Y = C + I + G + (X - M)$, the meaning of $(X-M)$ in the model is _____
Export minus Government import

The Central Bank of Nigeria, which was statutorily independent of the federal government in _____
1968

The following except one is the formular of Per Capita Income
National Income/Total Population

Consumption, Savings and Investment is the theory of ____
National Income accounting