

1. The organizational structure of cooperation is a _____-tier system

four (4)

2. _____ refers to this as another equity acquisition problem

portfolio

3. There are _____ farmers? cooperatives in the United States

Nine (9)

4. The nature of development in _____ era was loan and credit association during the Hon DYNASTY before the Christian era

chinese

5. Cooperative does not enjoy economies of scale

FALSE

6. The inception of Co-operatives in Nigeria, government had been playing prominent and laudable roles in its development and spread.TRUE or FALSE

TRUE

7. In _____, the Co-operative bank Plc was established in Nigeria

1953

8. _____ cooperative refers only to the historical cooperatives models

traditional

9. In co-operatives there exist principal-agent problem

TRUE

10. There are _____ problems inherent in a traditional cooperative

five(5)

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