

A promoter is in a \_\_\_\_\_ relationship  
fiduciary

A company that has no \_\_\_\_\_ cannot enter into a valid contract  
Legal existence

Corporate personallity means \_\_\_\_\_ is regarded by the law as a person  
the Board of Directors

The case of \_\_\_\_\_ best illustrates the inenforceability of a pre-incorporation contract.  
Caligara v Sartori Company Ltd

Property of a company belongs to \_\_\_\_\_  
Company

Pre-incorporation contract between the promoter and the company becomes binding by  
ratification by \_\_\_\_\_  
Independent Board of Director(without Promoter)

Issuance of certificate of incorporation has \_\_\_\_\_ effect  
prima facie

Anyone involved in the formation of a company is called \_\_\_\_\_  
Shareholder

The directors through \_\_\_\_\_ allows the promoter to be remunerated for services  
rendered  
Ratification

\_\_\_\_\_ and \_\_\_\_\_ who act in professional capacities in the formation of a  
company are not deemed to be promoters  
Accountants & Lawyers