

Compensation philosophy

[BUS818] The following are external factors to consider when deciding compensation except
Capacity to pay

[BUS818] The following are all reward policies except
Empatic Policies

[BUS818] One of the following is not a basic essential of compensation. Identify it.
Job evaluation plan

[BUS818] The three different main goals of compensation management are
good people
Recruiting, motivating and retaining

[BUS818] The kind of policies that can reward people by recognizing their needs outside work environment is called
Policies
Work/life Balance

[BUS818] Intangible rewards concerned with learning and development and the work experience is called
Relational Rewards

[BUS818] The type of compensation philosophy that relates to high wages and low unit cost of production is known as
Productivity philosophy

[BUS818] Which of the following is not a constituent of the reward system?
Reward goals

[BUS818] Sets of specific guidelines for decision making and course of action is referred to as
Reward Policies