

Value System

[BUS800] _____ are also called states of nature.
Environmental factors

[BUS800] The _____ was developed to analyse decision problems that are complex and repetitive in nature.
secretary problem

[BUS800] Structure of a decision tree was adapted by _____
lucy

[BUS800] The _____ can also be referred to as state of nature node or event node.
change node

[BUS800] Linear programming deals with the _____
optimization

[BUS800] Analysing a decision tree involves _____ states.
two

[BUS800] The _____ criterion is a regret criterion.
expected opportunity Loss

[BUS800] There are _____ types of environments under which decisions can be made.
four

[BUS800] The _____ function of linear programming may be profit, cost, production capacity or any other measure of effectiveness.
objective

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